

MARKET STRATEGY



8th Sept 2025



NIFTY



LTP	R1	R2	S1	S2
24,741.00	25,050	25,200	24,400	24,450



LTP	R1	R2	S1	S2
54,114.55	55,100	55,300	53,600	53,700

- The NIFTY 50 index commenced the week on a steady footing at 24,607.25, navigating through choppy global cues while largely oscillating within a defined band. Despite intraday volatility, the index managed to respect the 24,500 handle, eventually closing at 24,741.00, posting a marginal weekly advance of 1.29 percent
- On the daily chart, the index has carved out a tweezer bottom formation around the 24,400–24,450 zone, signaling a potential short-term base after the recent corrective phase. The setup coincides with the index approaching a falling trendline resistance, suggesting that a directional move could unfold if follow-through momentum builds up
- From a structural standpoint, 24,400–24,450 emerges as a critical support cluster, safeguarding the near-term trend. On the upside, a decisive close above 24,800 could unlock a rally towards 25,050–25,200, whereas inability to conquer the falling trendline may prolong the sideways-to-cautious bias within the broader 24,400–25,200 range.

BANKNIFTY

- The Nifty Bank index opened the week on a muted note at 54,308, witnessing subdued price action amid lackluster participation. Despite attempts at recovery, the index largely oscillated within a narrow band and settled the week at 54,114, posting a marginal decline of 0.07%
- On the daily chart, the index has formed a base near 53,600–53,700, which now acts as an immediate support zone after the recent corrective slide. Price action continues to hover below short-term moving averages, keeping near-term sentiment cautious. However, the RSI has inched back to 41, indicating early signs of momentum stabilization, while ADX readings around 26 highlight that the recent downtrend strength is starting to ease.
- For the upcoming week, the index is likely to remain in a consolidation-to-rangebound phase between 53,600–55,600.

SECTOR ANALYSIS

NIFTY AUTO



- The NIFTY AUTO index surged by 1,369.75 points (5.45%) during the past week, forming a strong bullish candlestick on the weekly chart, highlighting that buyers have gained solid control in recent sessions.
- On the weekly timeframe, the RSI is trending upward and currently stands at 68.33, reflecting robust bullish momentum.
- Key levels to watch are resistance at 27,000 and 27,700, while immediate support is seen near 26,000 and 25,500.

Outperformers

M&M, Eicher motors

Underperformers

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NIFTY METAL



- The NIFTY METAL index advanced 526.85 points (5.75%) over the last week, forming a strong bullish candlestick on the weekly chart, signaling that buyers have firmly taken charge in recent sessions.
- On the weekly timeframe, the RSI is steadily rising and currently stands at 59.15, indicating solid bullish momentum.
- Key levels to monitor are resistance at 9,800 and 10,000, while immediate support is positioned at 9,300 and 9,000.

Outperformers

National Aluminium, Jindal steel

Underperformers

Jindal stainless

SECTOR ANALYSIS

NIFTY REALTY



- The NIFTY REALTY index traded in a muted manner and ended the week with a marginal gain of 0.20%, forming a notable bearish candlestick on the weekly chart, suggesting selling pressure in recent sessions.
- On the weekly timeframe, the RSI is trending downward and currently stands at 44.09, indicating weakening bullish momentum. A breakdown below 865 could turn the outlook negative for the sector.
- Key levels to watch include resistance at 930 and 1000, while immediate support lies at 850 and 800.

Outperformers

Anantraj, DLF Ltd

Underperformers

Prestige estate, Sobha Ltd

NIFTY HEALTHCARE



- The NIFTY Healthcare index posted a weekly gain of 0.96%, forming a bullish candlestick on the weekly chart, indicating strong buying interest in recent sessions.
- On the weekly timeframe, the RSI is edging higher and currently stands at 53.68, reflecting strengthening bullish momentum. A move above 14,600 would confirm a breakout from the symmetrical triangle pattern.
- Key levels to monitor are resistance at 14,800 and 15,100, while immediate support is placed at 14,200 and 14,000.

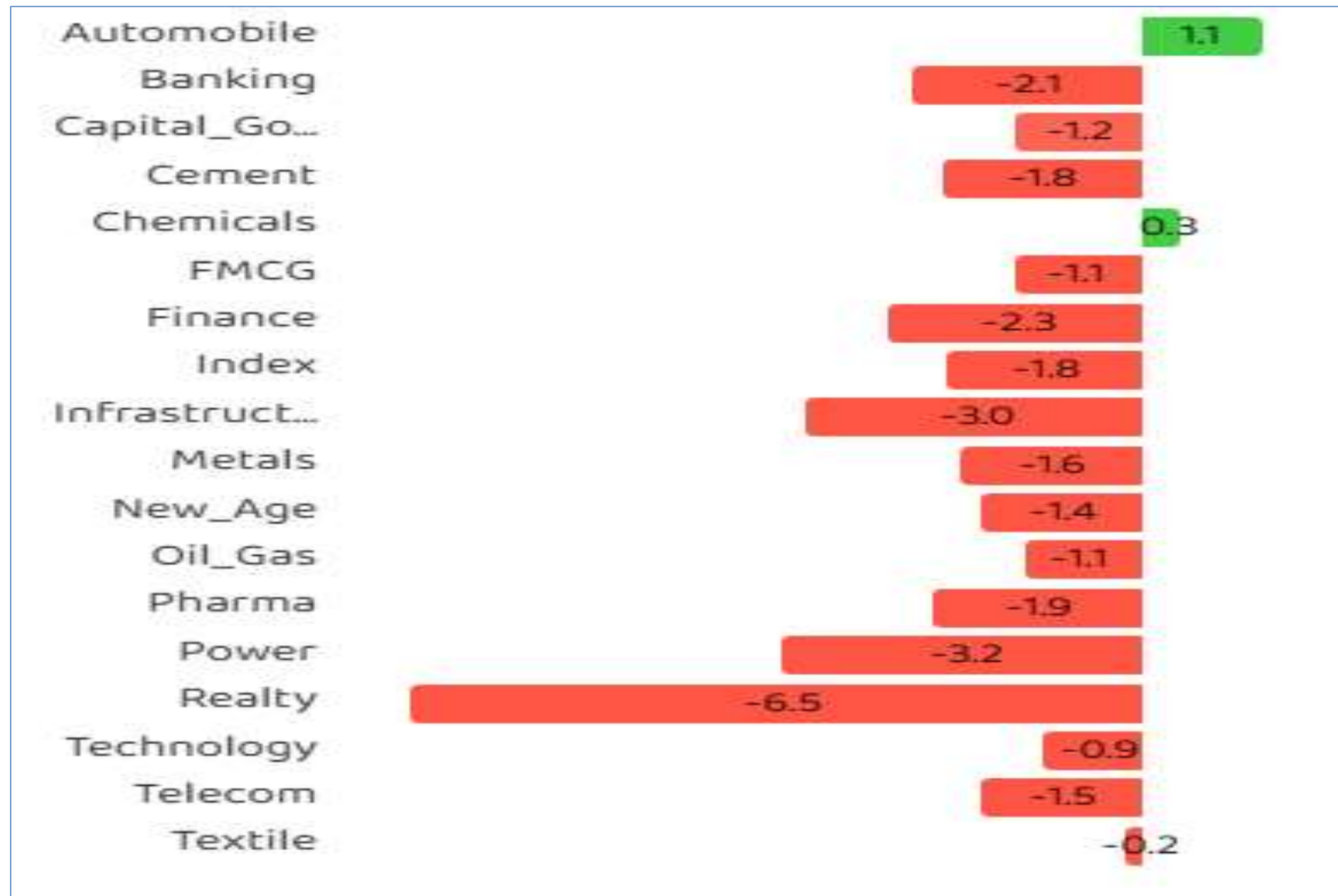
Outperformers

Glenmark, Biocon

Underperformers

Ipca Lab, Cipla

SECTOR PERFORMANCE



Pick of the week

Scrip	Trade	Entry above	Target	Stop loss
WCIL	BUY	137.50-139	146	133.20

*Closing basis



Rational

- WCIL is currently at a crucial point, ready to break out of a cup & handle chart pattern. This suggests that buyers have been quietly accumulating shares at lower levels for over a month, setting the stage for a potential upward move
- The 21-day EMA (short-term trend indicator) has crossed above the 50-day EMA (mid-term trend indicator), confirming short-term strength and acting as a support zone.
- The RSI has also broken out and is now at 70, indicating strong upward momentum. If the stock holds above its breakout level, the rally could continue

Wahid Ansari
Technical Research Analyst

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